Consolidated Balance Sheet & Cash Flow

Interest-bearing debt

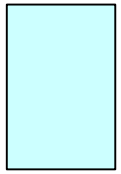
End of Sep. 2021	End of Sep. 2022

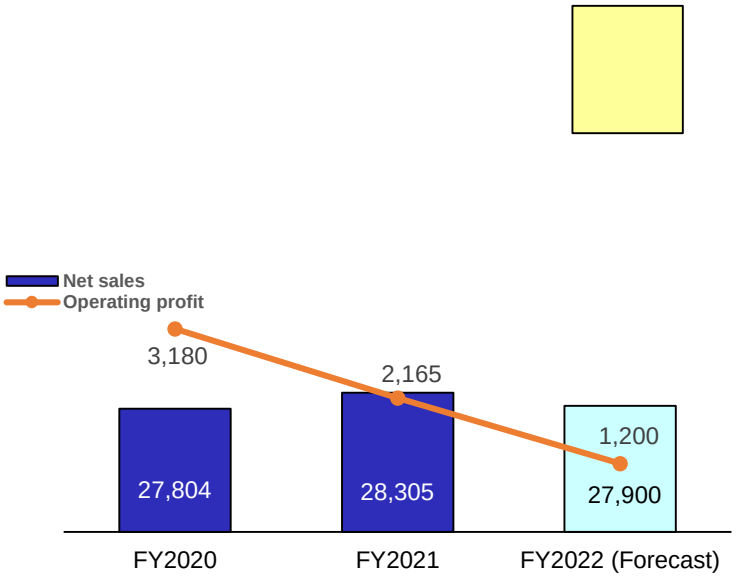
Intentionally Blank

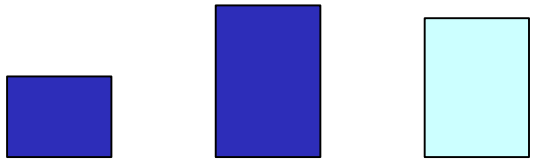
- Main factor of first half results

[Net sales] ¥-0.8 billion

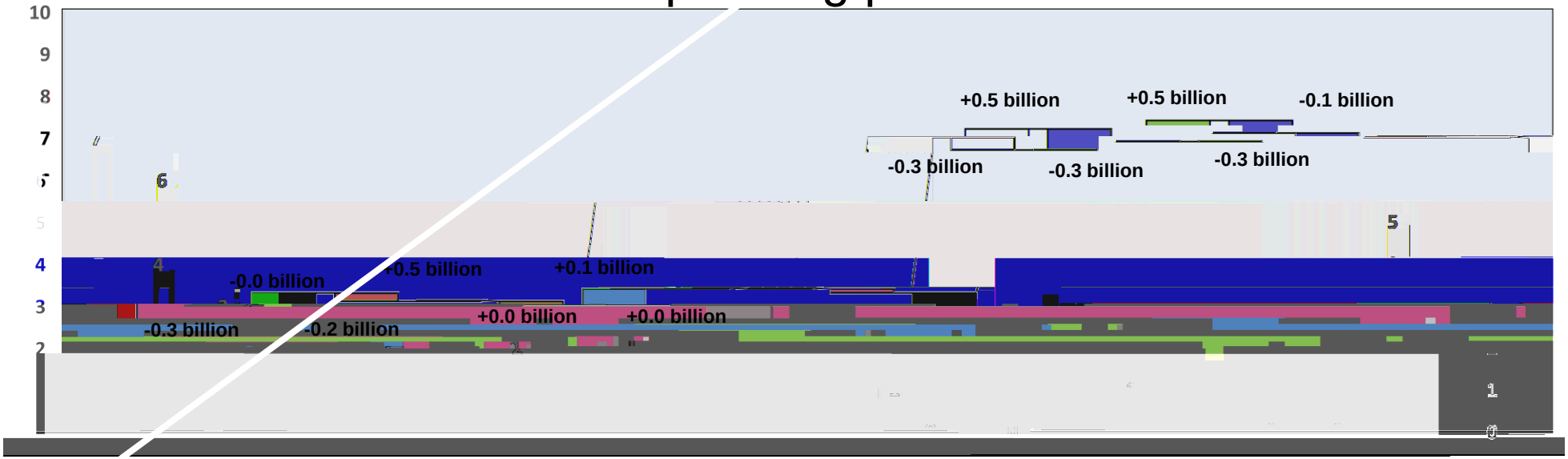
- Sales




Net sales
Operating profit
3,180
2,165
1,200
27,804
28,305
27,900
FY2020
FY2021
FY2022 (Forecast)



Operating profit



3. Main Achievements and Issues by Segments

Segment	Main achievements	Main issues

Main Achievements and Issues by Segments

Segment	Main achievements	Main issues
Metals	- The decision to terminate the consignment smelting contract with Onahama	

5. Topics

- The credit rating obtained from Japan Credit Rating Agency, Ltd. was raised to BBB+

The credit rating obtained from Japan Credit Rating Agency, Ltd. was raised to BBB+ from BBB on October 7, 2022.

As a result, we have achieved our rating target in FY2025, the last year of our 2025 Vision ñFURUKAWA Power & Passion 150ò of BBB+ or higher.
We will continue to seek to establish a strong financial base to enable us to raise the necessary funds regardless of financial conditions.

Topics

	(Q2)	(Full-year)		(Q2)	(Annual forecast)
Depreciation and amortization	3,879	1,931	4,003	2,047	4,100

		(Q2)	(Full-year)	(Q2)	(Q3,Q4 Forecasts)
¢/pound	312.0		1 274.54 s01 r] TJETBT1 0 0 1 974.13 1626-18(y)-27(e)28(a)2		

<About copper production>
We have been reviewing our consignment ratio at the joint smelter and have been gradually reducing our copper production from 88,004 tons per year in FY2017.
Copper production after FY2023 is expecs ccabxt 46,600 tons per year, due erminate

End of Mar. 2021	End of Mar. 2022	End of Sep. 2022	vs End of Mar. 2022
2,752	2,804	2,851	47

Reference Materials

Cautionary Notes Regarding Forward-Looking Statements

Statements about future predictions contained in this document are based on various factors

4 Increase corporate value by emphasizing business practices that reflect cmSR(cm/fl)-ESG mpsircognsieg 4

Basic strategy

Sakura Works

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