monetary tightening measures by major central banks and Chinaôs zero-COVID policy, and by July 15 the price dropped to US$7,000/ton. The price then recovered to the US$8,000/ton level in August on the back of the economic indicators of the US and China beating market forecasts, as well as expectati

5HDO (VWDWH

(Millions of yen)

| | Six months ended September 30, 2021 |
|---|---|

4XDUWHUO\ FRQVROLGDWHG VWDWHPHQW RI FDVK IORZV